



Immunic Therapeutics

Developing Selective Oral Drugs in Immunology



NASDAQ: IMUX

BMO Prescriptions for Success Healthcare Conference

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Key Investment Highlights

Three potential best-in-class oral therapies

- IMU-838: Potent DHODH inhibitor currently tested in two phase 2 studies
- IMU-935: High demand target with substantial potential
- IMU-856: Novel target – potentially disease modifying for IBD

Strong IP position

- IMU-838: Granted patents **until 2031**, patent application coverage **until 2038**
- IMU-935: **New compound IP** filed in 2017
- IMU-856: Compound patent filed in 2018

High value markets

- Autoimmune & immunology with **high unmet medical needs**
- **Large markets** for IBD, MS and psoriasis with multibillion USD sales potential
- Well financed with cash runway to near-term value-driving events

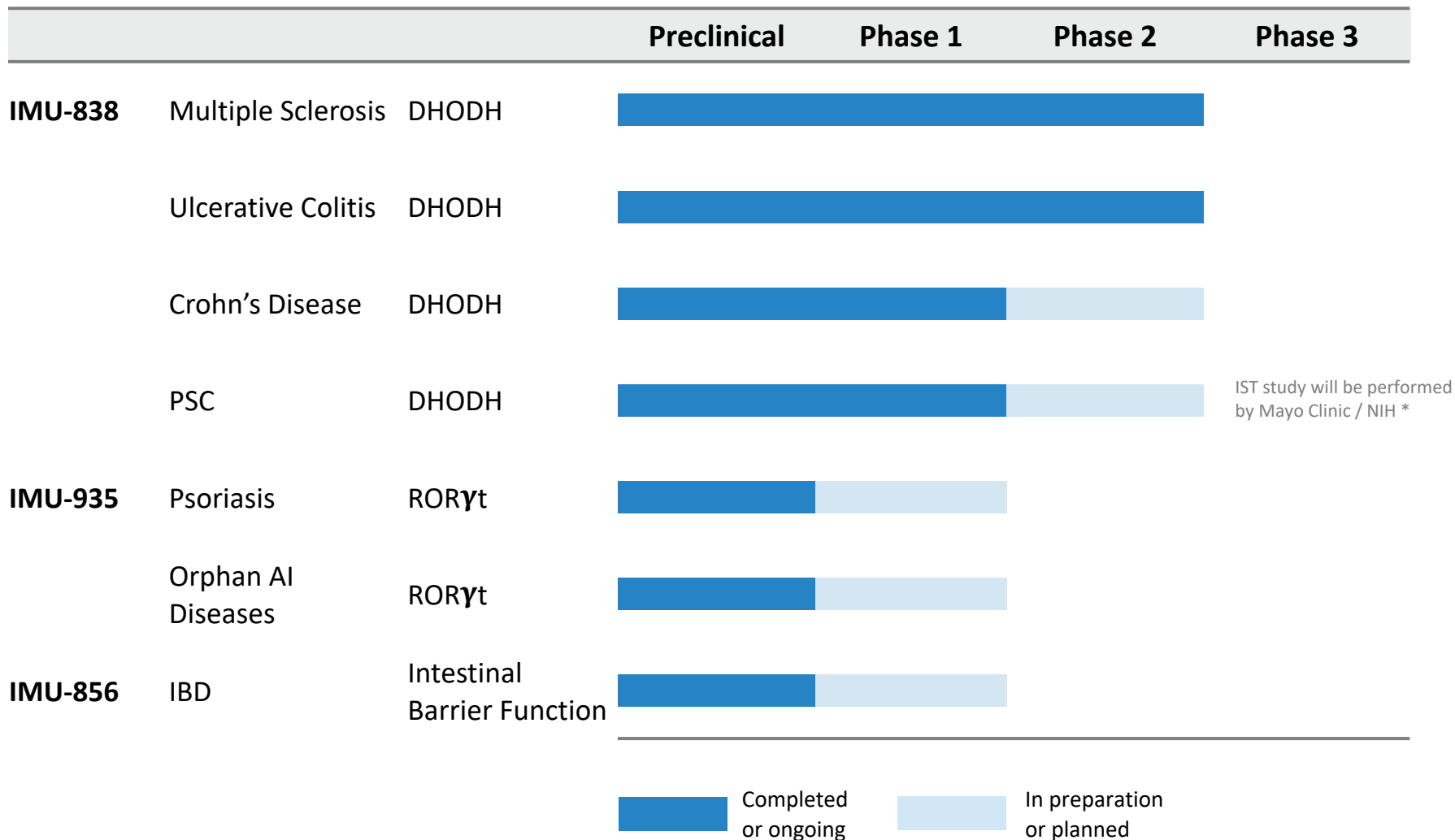
Experienced global management team

- Experienced management team with strong track record and over 70 years of leadership experience in the pharmaceutical industry
- Headquartered in the US with R&D operations in Munich, Germany

Successful deal created IMUX

- Ticker symbol: **IMUX**
- Shares outstanding: 9.9 million (as of April 12, 2019)
- Cash position: 46.7 million USD (as of April 12, 2019)
- Cash expected to last into Q3/2020

Development Pipeline



MS Opportunity

Aubagio® (teriflunomide) is currently the **only approved DHODH inhibitor** for MS

Despite its substantial side effects, Aubagio® reached sales of **around 1.8 billion USD in 2018^[1]**

IMU-838 has the potential to be a **best-in-class DHODH inhibitor** and **MS drug** due to improved safety and pharmacokinetics profile

Significant News Flow Potential From Three Development Projects



- ➤ FPI phase 2 IMU-838 in RRMS
- FPI phase 2 IMU-838 in PSC / IST at Mayo Clinic expected
- ➤ Interim dosing analysis phase 2 IMU-838 in UC expected
- FPI phase 2 IMU-838 in CD expected
- FPI phase 1 SAD IMU-935 expected
- Phase 1 data SAD IMU-935 expected
- ➤ LPI phase 2 IMU-838 in RRMS expected
- FPI phase 1 MAD IMU-935 expected
- FPI phase 1 SAD IMU-856 expected
- Phase 1 data MAD IMU-935 expected
- ➤ LPI phase 2 IMU-838 in UC expected
- Top-line results phase 2 IMU-838 in RRMS expected
- ➤ Top-line results phase 2 IMU-838 in UC expected

Financial Status and Cash Runway

- Nasdaq: **IMUX**
- Headquarters in San Diego – plan to relocate to East Coast in 2019
- Shares outstanding: 9.9 million (as of April 12, 2019)
- Cash position of 46.7 million USD (as of April 12, 2019)
- Cash runway expected to be sufficient beyond important value inflection points into Q3/2020
- Immunic’s reverse takeover with Vital Therapies was supported by a committed investor base investing approximately 30 million USD in April 2019





Thank You!

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